

COX ENERGY PROVIDES AN UPDATE ON CORPORATE RESTRUCTURING OPERATION

Mexico City, October 20, 2023, - COX ENERGY, S.A.B. OF C.V. ("Cox Energy", "the Issuer" or "the Company") (BIVA/BMV: COXA*, BME: COX), the first photovoltaic solar energy company in Latin America which is listed on BIVA (Mexico) and BME Growth (Spain), informs its shareholders and the general public about the formalization, execution, and conclusion of the restructuring operation referred to in the press release of April 17, 2023 (the "Restructuring"), which had its confidentiality status lifted on June 26, 2023, when the [Corporate Restructuring brochure](#) was communicated to the market.

In this regard, on September 29, 2023, through a deed, the Issuer, via its subsidiary, Cox Energy Latin America, S.L.U., acquired 100% of the shares representing the social capital of Cox Energy Europe, S.L., which, in turn, owns 40% of the shares representing the social capital of Ibexia Cox Energy Development, S.L. (Ibox Energy), and 100% of the shares representing the social capital of Cox Energía Comercializadora, S.L., as previously communicated to the market.

As of the date mentioned in the preceding paragraph, Cox Energy Europe, S.L. became part of the consolidation scope of Cox Energy, S.A.B. de C.V., and as a result, all its operations and financial results will be reported within the Company's financial consolidation exercise, effective from the acquisition date and following the applicable accounting regulations and standards.

For more information about this operation, please contact the Issuer's Investor Relations team.

ABOUT COX ENERGY

Cox Energy is a solar photovoltaic renewable energy generation company listed in Mexico (BIVA) and Spain (BME Growth) that develops, promotes, and operates photovoltaic plants in the main countries of Latin America and Europe, with presence in Mexico, Chile, Colombia, Guatemala, Central America and Spain. It has a unique portfolio of projects in different stages of development and identified opportunities to carry out its activity within a sustainable development framework. Cox Energy also operates throughout the value chain, with a presence in the business of self-consumption and/or distributed generation and commercialization of energy in Latin America and Europe.

DISCLAIMER

This document contains certain statements related to general information about Cox, which are based on the understanding of its administrators, as well as on assumptions and information currently available to the Company. The statements contained herein reflect Cox's current views regarding future events and are subject to certain risks, uncertain events, and assumptions. Many factors could cause Cox's future results, performance, or achievements to differ from those expressed or assumed in the following statements including, but not limited to, economic or political changes and global business conditions, changes in exchange rates, the overall state of the industry, changes in the demand for photovoltaic energy, and raw material prices. Cox does not intend nor assume any obligation to update the statements presented in this document.