

COX ENERGY GROUP ANNOUNCES CHANGES TO ITS MANAGEMENT TEAM

Mexico City, July 18th, 2022 – COX ENERGY AMÉRICA, S.A.B. DE C.V. (“Cox Energy”, “Cox Energy América” or “the Company”) (BIVA/BMV: COXA*), the first photovoltaic solar energy company to be listed on a Latin American stock exchange, announces to its shareholders and the general public that, as of July 1st, 2022, Raquel Alzaga joined Cox Energy Group as Corporate Vice President. Additionally, as of today July 18th, Raquel will assume the role of Chief Financial Officer for the issuer Cox Energy America, in compliance with current regulations.

Likewise, as of July 1st, 2022, Javier García Arenas, the current Vice President of Finance and Strategy, will assume new responsibilities as Deputy Chief Executive Officer, while Ignacio Coscolla Martínez, who served as Corporate Vice President, will assume the role of Vice President of Strategic Projects. Both executives have performed exceptionally well and with leadership within Cox Energy and will continue to add value and contribute to the Company’s growth plan in their new positions.

About Raquel Alzaga

Raquel Alzaga has spent most of her career at Grupo Naturgy (BME: NTGY), where she held several management positions for 14 years in Madrid, Mexico, and Colombia. Raquel Alzaga was CFO for Unión Fenosa International until 2009, when she was appointed Control Director for Latin America. In 2012, as part of Naturgy's management team, Raquel Alzaga became the Director of Shared Services of the Electricity and Gas Infrastructures division for EMEA, and subsequently became responsible for Mergers and Acquisitions.

Raquel Alzaga holds a degree in Economics and Business Administration from the Colegio Universitario de Estudios Financieros (CUNEF, by its Spanish acronym). She also holds an MBA from ESIC (Escuela Superior de Ingenieros Comerciales).

José Antonio Hurtado de Mendoza, Cox Energy’s CEO, commented: *"Raquel has a broad knowledge of the Spanish and Latin American markets, combined with her abilities to manage corporate, financial, and multicultural teams; we see her hire as a continuation of incorporating talent that will allow us to continue achieving our goals".*

Raquel Alzaga commented: *"I am excited to be able to work on such a talented and dynamic team, where the sole purpose is to make our planet a better place. Together with the entire team, we will continue to create sustainable tools in key markets and expand our international presence with innovative solutions. Furthermore, I will be simultaneously working with all areas to continue generating value for our shareholders".*

ABOUT COX ENERGY AMÉRICA

Cox Energy América is a photovoltaic renewable solar energy generation company, listed on the Mexican Institutional Stock Exchange (BIVA). Cox Energy develops, promotes, and operates photovoltaic plants in several Latin American countries, with a presence in Mexico, Chile, Colombia, Guatemala and Central América. It has a unique portfolio of projects in different stages of development and has identified opportunities to carry out its activity within a sustainable development framework.

DISCLAIMER

This document contains certain statements related to general information about Cox which are based on the understanding of its administrators, as well as on assumptions and information currently available to the Company. The statements contained herein reflect Cox's current views regarding future events and are subject to certain risks, uncertain events, and assumptions. Many factors could cause Cox's future results, performance, or achievements to differ from those expressed or assumed in the following statements including, but not limited to, economic or political changes and global business conditions, changes in exchange rates, the overall state of the industry, changes in the demand for photovoltaic energy, and raw material prices. Cox does not intend nor assume any obligation to update the statements presented in this document.