

COX ENERGY AMÉRICA INFORMS THAT COX ENERGY GROUP PRESENTED AN OFFER TO ACQUIRE ABENGOA'S ASSETS

Mexico City, February 22nd, 2023 – COX ENERGY AMÉRICA, S.A.B. DE C.V. ("Cox Energy América" or "the Company") (BIVA/BMV: COXA*), the first photovoltaic solar energy company to be listed on a Latin American stock exchange, informs its shareholders and the general public of the announcement made on January 9, 2023, in which Cox Energy Group, through one of its subsidiaries, submitted a takeover bid for Abengoa's liquidation assets, presented to the "Tribunal de Instancia Mercantil" (Commercial Court-Section 3) of Seville, Spain. Abengoa is a company with presence in the Americas, Europe, Asia, and Africa, and is specialized in energy, water, services, and transmission and infrastructure projects.

The offer aims to acquire all of Abengoa's production units, which is in line with the Company's plan to create synergies by combining the production capabilities of both companies. The proposal ensures that Abengoa's 9,505 employees will keep their jobs and that it will maintain its headquarters in Seville. Cox Energy Group, through one of its Spanish subsidiaries, commits to providing Abengoa with a portfolio of projects valued at approximately \$3.2 billion euros over the next three years, which will provide direct employment from day one, across different segments under a "cost-plus" structure.

The Company and its subsidiaries do not participate in the aforementioned offer and do not assume any direct obligations arising from it. However, management believes that the potential integration of Abengoa into the Cox Energy business group may generate future opportunities and synergies related to Cox Energy America's businesses in Latin America and Europe.

For more information on the announcement, please download the document via the following link: Cox Energy presents its offer for the acquisition of Abengoa's production units (Spanish only)

ABOUT COX ENERGY AMÉRICA

Cox Energy América is a photovoltaic renewable solar energy generation company listed on the Mexican Institutional Stock Exchange (BIVA). Cox Energy develops, promotes, and operates photovoltaic plants in several Latin American countries, with a presence in Mexico, Chile, Colombia, Guatemala and Central América. It has a unique portfolio of projects in different stages of development and has identified opportunities to carry out its activity within a sustainable development framework.

DISCLAIMER

This document contains certain statements related to general information about Cox, which are based on the understanding of its administrators, as well as on assumptions and information currently available to the Company. The statements contained herein reflect Cox's current views regarding future events and are subject to certain risks, uncertain events, and assumptions. Many factors could cause Cox's future results, performance, or achievements to differ from those expressed or assumed in the following statements including, but not limited to, economic or political changes and global business conditions, changes in exchange rates, the overall state of the industry, changes in the demand for photovoltaic energy, and raw material prices. Cox does not intend nor assume any obligation to update the statements presented in this document.