



PRESS RELEASE

COX ENERGY WINS ABENGOA

- **Cox Energy's offer for Abengoa amounts to 564 million euros.**
- **The industrial plan presented by Cox Energy guarantees the retention of more than 9,500 employees of Abengoa and provides the company with 3.2 billion euros in workload for the next three years with guaranteed profitability.**
- **The judge highlighted the economic solvency demonstrated by Cox Energy, among other things, through the deposit of eight million euros on March 30th for the first payments of the bankruptcy credits.**

Madrid, April 18, 2023. The holder of Commercial Court number 3 in Seville, Jesús Ginés Gabaldón, has awarded Cox Energy the productive units of Abengoa in the resolution of the bankruptcy in which the company has been since November 10, 2022. The judge highlighted the "commitment and demonstrated willingness to contribute liquidity" which is sufficiently "founded, solid, credible, and feasible", as well as the company's commitment to preserving jobs.

Offer of 564 million euros

The offer presented by Cox Energy, valued at 564 million euros, is for all Abengoa's business areas and the corporate sector, including a minimum payment to the bankruptcy of 27.3 million with a mechanism that would allow increasing that value in the future. Cox Energy also assumes the 206 million euros of debt and live guarantees of Abengoa projects, as well as another 252 million euros of "Project Finance" debt associated with other assets of the Seville-based engineering firm.

The offer also includes the payment of the 22.8 million euros of pending payments to the social security and guarantees the payment of 100% of privileged credits to creditors. On March 30th, eight million euros were already deposited in the court for the first payments of the bankruptcy credits.

Regarding the financial plan, it includes a line of guarantees worth 300 million euros and a commitment to reduce Abengoa's cash needs by two-thirds thanks to the direct contribution of workload.

On the other hand, one of the key points of the proposal has been the commitment to employment that Cox Energy expressed from the moment it entered the bidding process. The proposed industrial plan

guarantees that there will be no staff cuts. Thus, the 9,505 workers currently employed by Abengoa will remain active.

The company's commitment to its employees was demonstrated with the transfer of 2.5 million euros that Cox Energy made on February 24th to pay the outstanding salaries of the Andalusian company's employees.

"We are ready to begin a new stage in the history of Abengoa, driving its growth to become a leading company in the development of clean energy technology," said Enrique Riquelme after learning of the judge's decision."

In a regional context, Riquelme stresses the importance of the company for Andalusia, "Abengoa is a company with enormous potential for the growth and development of the Andalusian economy. Our commitment to Abengoa and Andalusia is a long-term commitment, so we make ourselves available to the Junta de Andalucía, the City Council of Seville, public institutions and organizations, universities, and social agents to, together, make this new Abengoa a reference for talent, technological innovation, and sustainability."

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ABOUT COX ENERGY AMÉRICA

Cox Energy América is a photovoltaic renewable solar energy generation company listed on the Mexican Institutional Stock Exchange (BIVA). Cox Energy develops, promotes, and operates photovoltaic plants in several Latin American countries, with a presence in Mexico, Chile, Colombia, Guatemala and Central América. It has a unique portfolio of projects in different stages of development and has identified opportunities to carry out its activity within a sustainable development framework.

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